



WAI KEE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 610)

Mr. Francis Wong Man Chung was appointed as an independent non-executive director of the Company with effect from 9th August, 2004.

The board of directors (the "Board") of Wai Kee Holdings Limited (the "Company") is pleased to announce that Mr. Francis Wong Man Chung was appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 9th August, 2004.

Mr. Francis Wong Man Chung, aged 39, is a Certified Public Accountant and has over eighteen years of experience in profession of accounting. He is a fellow member of the Association of Chartered Certified Accountants of the United Kingdom, the Hong Kong Society of Accountants and the Taxation Institute of Hong Kong and a member of the Society of Chinese Accountants and Auditors.

Mr. Wong is the managing director of Francis Wong CPA Co. Limited and is a director of Union Alpha CPA Limited, both are professional accounting firms. Prior to that, he worked for an international accounting firm for six years and the Hong Kong Securities Clearing Company Limited for two years. Mr. Wong is currently an independent non-executive director and an audit committee member of Yardway Group Limited and Sys Solutions Holdings Limited whose shares are listed on the Main Board and GEM Board of The Stock Exchange of Hong Kong Limited respectively.

Mr. Wong has not entered into any service contract with the Company. There is no fixed term or proposed length of service except that he is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Mr. Wong is entitled to an emolument of HK\$145,000 for acting as an independent non-executive director for the period from the date of appointment up to the next annual general meeting of the Company.

Save for his directorship in the Company, Mr. Wong does not have any relationship with any director, senior management or substantial shareholders or controlling shareholders of the Company, and he does not have, and is not deemed to have, any interests or short positions in the shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Company.

As at the date of this announcement and subsequent to the appointment, the Board comprises three executive directors, namely Messrs. William Zen Wei Pao, Derek Zen Wei Peu and Keter Fong Shiu Leung, two non-executive directors, namely Messrs. Patrick Lam Wai Hon and Leslie Cheng Chi Pang and three independent non-executive directors, namely Messrs. Steve Wong Che Ming, Samuel Wan Siu Kau and Francis Wong Man Chung.

By Order of the Board
Keter Fong Shiu Leung
Company Secretary

Hong Kong, 9th August, 2004